

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6229

BILL NUMBER: HB 1085

NOTE PREPARED: Nov 9, 2006

BILL AMENDED:

SUBJECT: Semitrailer Registration Renewal Fee.

FIRST AUTHOR: Rep. Kuzman

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State & Local

Summary of Legislation: This bill eliminates the \$2 annual fee to renew the permanent registration of a semitrailer.

Effective Date: July 1, 2007.

Explanation of State Expenditures:

Explanation of State Revenues: Elimination of the annual \$2 fee will reduce annual revenue. Over the calendar years 2000 through 2004, on average, there were 38,811 semi-trailers subject to the \$2 fee. The annual revenue loss is estimated at \$77,622. The funds affected are the Motor Vehicle Highway Account (MVHA) at \$0.75 per vehicle, or \$29,108, and the state License Branch Fund at \$1.25 per vehicle, or \$48,514.

Explanation of Local Expenditures:

Explanation of Local Revenues: The bill would result in a minimal reduction in revenues received by local units through MVHA distributions. (See *Explanation of State Revenues*.)

State Agencies Affected: Bureau of Motor Vehicles; Bureau of Motor Vehicles Commission and recipients of the Motor Vehicle Highway Account distributions: State Police; Department of Transportation; state Department of Revenue.

Local Agencies Affected: Cities, towns, and counties as recipients of MVHA distributions.

Information Sources: Jane Morrical, Office of Treasury, Bureau of Motor Vehicles, 317-232-2822; Bureau of Motor Vehicles Cash Audit for the years indicated.

Fiscal Analyst: James Sperlik, 317-232-9866.